

Business Finance Proposal Form



Funding Circle Rep	Tom Maisey - 02034675545
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Date	21 June 2024

Business

Company Name	LINKS LEGAL LIMITED
Trading/Registered Address	42 Redbridge Lane East, Ilford, Essex, IG4 5EX
Registration number	06005465
Is the entity part of a group structure?	No
Date incorporated	21 November 2006
Summary of Business Activities	Multi-practice law-firm, very generalist
Website	https://linkslegal.co.uk/

Proposed Finance

Amount and Term	£150k – 60 months
Date Required	June 2024
Purpose of loan	The business has struck up a commercial partnership with a debt management/solutions/financing company to enable them to take on more sophisticated work, it allows them to get their clients bespoke solutions through their partnerships and take more ownership of an end-to-end process. Through that expansion, they have recruited new staff and the biggest cost is professional indemnity insurance. The funds will be split for new IT equipment mainly - ~£80,000 and the other £70k for working capital on wages. ROI: Turnover £3,000,000 very quickly; margin will be higher as they have more time with clients

Current Position (per last filed accounts)

Annual Turnover	£2,421,332
Profit/Loss	£414,811
Shareholder Funds	£22,408
Overdraft Limit	£50,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	N/A

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	MOHIL PATEL		
Home Address:	7 CHIGWELL RISE, CHIGWELL IG7 6AB		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Homeowner		
Value:	£1.54 million		
Mortgage Balance:			
DOB:	13/05/1989		

Phone 1:	07792943240		
Phone 2:			
Email:	mohil@linkslegal.co.uk		
Consent to Search (Y/N?):	Y	Y	

Primary Contact

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